

AL-RAZI PHARMACEUTICAL INDUSTRIES	
Establish In	: 1993
Address	: Umm Elamad
Telephone	: (4290744)
P.O.Box	: (151) Umm Elamad 16197
E-Mail	: alrazi@firstnet.com.jo
Fax	: (4290752)
No. of Branches	Local: — Abroad: —

Auditors	: Ibrahim Al-Abbasi & Co.
Legal Counselor	: Saed Karagah

<u>Main Objectives of the Co.:</u> Manufacture various pharmaceutical products for human and veterinary. Also produce medical gloves.	
---	--

Board of Directors			
Dr. Mohammad Ghanayem / Chairman Mohammad Alori / Vice Farouk Al-Aref Emad Al-Kharouf Jordan National Bank Mohammad Al-Khaledi Dr. Kamal Al-Ba'ba' Marwan Al-Abbasi Abdulrahman Al-Shareef			
General Manager Dr. Mohammad Ghanayem			
Termination Date of the Board: 31-12-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	2,999	52	0	3,051	5,118,431	6,633,940	0	11,752,371	38.635	50.075	0.000	88.710
Companies	9	0	0	9	326,391	0	0	326,391	2.464	0.000	0.000	2.464
Gov. Agencies	1	0	0	1	100,000	0	0	100,000	0.755	0.000	0.000	0.755
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	8	0	0	8	1,069,291	0	0	1,069,291	8.071	0.000	0.000	8.071
Total	3,017	52	0	3,069	6,614,113	6,633,940	0	13,248,053	49.925	50.075	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Abdelmonem Al Rashed	42.10

No. of Employees			
	Male	Female	Total
Jordanians	48	32	80
Non-Jordanians	2	2	4

141076 AL-RAZI PHARMACEUTICAL INDUSTRIES**Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.46	0.25
Value Traded(JD)	730,096	2,187,522
No. of Shares Traded	1,369,614	6,251,113
No. of Transactions	916	3,988
No. of Subscribed Shares	12,817,546	13,000,000
Market Capitalization(JD)	5,896,071	3,250,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	2,809	12,029
Accounts Receivables,Net	379,436	426,489
Short Term Investments	0	
Inventory	683,067	523,369
Total Current Assets	1,380,686	1,415,710
Long Term Investments		
Fixed Assets,Net	11,716,094	11,273,034
Projects in Progress	0	0
Total Fixed Assets	11,716,094	11,273,034
Other Assets	2,029,107	2,166,152
Total Assets	15,125,887	14,854,896

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	864,902	858,012
Credit Banks	1,073,652	7,167,893
Short Term Loans	489,583	916,666
Accrued Part of Long Term Loans	613,875	1,195,357
Total Current Liabilities	3,580,022	5,459,911
Long Term Loans & Notes Payable	3,172,693	2,058,334
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	6,752,715	7,518,245

Shareholders Equity(JD)

Authorized Capital	20,000,000	20,000,000
Subscribed Capital	12,817,546	13,000,000
Paid in Capital	12,817,546	13,000,000
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	636,508
Issuance Premium	0	0
Issuance Discount	845,264	936,491
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-3,599,110	-5,363,366
Total Shareholders Equity	8,373,172	7,336,651
Total Liabilities & Shareholders Equity	15,125,887	14,854,896

Income Statement(JD)**2000****2001**

Sales,Net	343,832	651,652
Cost of Goods Sold	591,533	833,760
Gross Profit	-247,701	-182,108
General and Administrative Expenses	267,455	227,143
Selling and Distribution Expenses	133,465	226,218
Depreciation(period)	0	0
Other Operating Expenses	752,223	297,047
Net Operating Income	-1,400,844	-932,516
Other Revenues	43,071	0
Other Expenses	0	56,672
Minority Interest	0	0
Income Before Interest & Tax	-1,357,773	-989,188
Interest Expenses	663,177	775,068
Income Before Tax	-2,020,950	-1,764,256
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-2,020,950	-1,764,256

Cash Flow (JD)

Cash Balance(Beginning)	0	0
Net Cash Flow from (Used In) Operating Activities	0	0
Net Cash Flow from (Used In) Investing Activities	0	0
Net Cash Flow from (Used In) Financing Activities	0	0
Cash Balance(Ending)	0	0

Financial Ratios**2000****2001**

Turnover Ratio %	10.69	48.09
Earning Per Share (JD)	-0.16	-0.14
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.65	0.56
Price Earnings Ratio (Times)	-2.92	-1.84
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.70	0.44

Gross Margine %	-72.04	-27.95
Margine Before Interest and Tax %	-394.89	-151.80
Profit Margine %	-587.77	-270.74
Return On Assets %	-13.36	-11.88
Return On Equity %	-24.14	-24.05

Debt Ratio %	44.64	50.61
Equity Ratio %	55.36	49.39
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.02	0.04
Fixed Assets Turnover (Times)	0.03	0.06
Working Capital Turonver (Times)	-0.16	-0.16

Current Ratio (Times)	0.39	0.26
Working Capital (JD)	-2,199,336	-4,044,201